

FOUNDATION OF HEARTS LIMITED

RULES CONCERNING TERMINATION OF MEMBERSHIP

ARTICLE 23.1 OF THE ARTICLES OF ASSOCIATION

1. In these Rules, the following terms shall have the following meanings ascribed to them:
 - “Company” shall mean Foundation of Hearts Limited
 - “Articles” shall mean the Articles of Association of the Company
 - “Financial Contribution” shall mean any financial contribution to the Company whether as a result of a monthly pledge or a one-off payment to the Company.
2. By Article 23.1 of the Articles, the directors of the Company may establish Rules about when a person’s membership terminates including Rules about termination of membership if a particular payment is not made to the Company within a prescribed period.
3. These Rules are made pursuant to Article 23.1 of the Articles.
4. These Rules shall take effect one day after the earlier of (i) a resolution of the directors of the Company at a meeting of the directors of the Company; or (ii) a resolution in accordance with Article 7.1 of the Articles.
5. Upon these Rules taking effect, the membership of a Member of the Company shall automatically terminate:
 - 5.1. On the date upon which these Rules take effect in the case of a Member who has not, in the period of at least three calendar months immediately preceding these Rules taking effect, made any financial contribution to the Company;
 - 5.2. On the date which is three calendar months after the last financial contribution made by that Member in the case of a Member who does not fall within Paragraph 5.1 above but who has not, on the said date, made any financial contribution to the Company for a period of at least three calendar months.
6. A Member’s failure to make any financial contribution to the Company for a period of at least three months shall be treated as a termination of membership of the Company for the purposes of Paragraph 1(c) of Schedule 2 to the Articles.
7. Nothing in Rule 5 above shall prevent a Member whose membership has terminated in accordance with these Rules becoming an Affiliate Member of the Company and the provisions of Schedule 2 to the Articles shall apply.

8. These Rules are made without prejudice to Articles 23.2 and 23.3 and Article 22.1 of the Model Articles set out in Schedule 1 to the Articles.
9. Article 23.4 shall apply to a membership terminated pursuant to these Rules.
10. These Rules shall come into effect on 27 September 2024.